

# NJ WOMEN'S MICRO-BUSINESS CREDIT PROGRAM FOR LOW/MODERATE INCOME WOMEN AND WOMEN VETERANS

## PARTICIPANT GUIDELINES

- \$ MUST HAVE A PERSONAL INCOME OF LESS THAN 350% OF POVERTY LEVEL (SEE NEXT PAGE)
- \$ MUST ATTEND THE ***START RIGHT!*** SEMINAR OR 5 HOURS OF BUSINESS CONSULTING ON BUSINESS PLANS PRIOR TO APPLYING — NO CHARGE — SOME AVAILABLE IN SPANISH
- \$ MUST PREPARE BUSINESS PLAN — PER ABOVE CLASSES
- \$ PARTICIPANTS MUST HAVE LITTLE OR NO PRIOR BUSINESS EXPERIENCE
- \$ NEW BUSINESS MUST BE INDEPENDENTLY OWNED AND OPERATED BY A WOMAN OR WOMEN IN THE STATE OF NEW JERSEY

## LOAN GUIDELINES

- \$ FUNDS MAY BE USED FOR WORKING CAPITAL, INVENTORY, SUPPLIES, FURNITURE, MACHINERY, EQUIPMENT AND FIXTURES
- \$ \$5,000.00 MAXIMUM LOAN
- \$ INTEREST AT 3%; INTEREST RATE FOR QUALIFIED WOMEN VETERANS IS 1/2%
- \$ UP TO 5 YEARS FOR LOAN REPAYMENT
- \$ APPLICATION FEE OF \$50.00 — NON-REFUNDABLE
- \$ MUST ATTEND ADDITIONAL REQUIRED ENTREPRENEURIAL TRAINING CLASSES AFTER RECEIVING LOAN — NO CHARGE — SOME AVAILABLE IN SPANISH

## PROGRAM PRESENTED BY



## MATCH SPONSORS



## FOR INFORMATION PLEASE CONTACT:

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# 2009 HHS Poverty Guidelines

Effective January 2009

<b>Persons in Family Unit</b>	<b>48 Contiguous States and D.C. Poverty Guideline</b>	<b>350% of Guidelines</b>
1	\$ 10,830.00	\$37,905.00
2	\$14,570.00	\$50,995.00
3	\$18,310.00	\$64,085.00
4	\$22,050.00	\$77,175.00
5	\$25,790.00	\$90,265.00
6	\$29,530.00	\$103,355.00
7	\$33,270.00	\$116,445.00
8	\$37,010.00	\$129,535.00
For each additional Person add	\$3,740.00	\$13,090.00